

Daily Morning Coffee

BAHANA

PT Bahana TCW Investment Management

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Sources: Bloomberg and Bahana TCW IM - Research

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Salam Investasi

IHSG menguat 2,3% ke 5.907,9 (-1,5% mtd atau -7,0% ytd); IDX30 naik +3,92% ke 520,4 (+0,62% ytd) dan LQ45 naik +3,67% ke 954,3 (-11,3% ytd). Saham unggul HMSP (+5,9%) ke 3.600, BBCA (+4,0%) ke 22.900, dan UNVR (5,1%) ke 49.450. Saham anjlok CPIN (-4,6%) ke 3.310, MYOR (-2,0%) ke 2.930, dan BDMN (-2%) ke 6.250. Nilai perdagangan saham hari ini adalah Rp9,1T dengan rata-rata perdagangan harian sekarang Rp8,9T. Investor asing membukukan penjualan bersih Rp329M (arus keluar Rp3,3T mtd atau Rp37,2T ytd). Yield obligasi pemerintah 10 tahun naik 10,5 bps ke 7,37% (+44,6 bps mtd atau +104,8 bps ytd). Volume perdagangan di pasar sekunder obligasi pemerintah Rp13T; obligasi korporasi Rp1,05T. Kepemilikan asing obligasi pemerintah per 8 Mei 2018 Rp842,1T (outflow Rp3,3T mtd atau inflow Rp5,9T ytd), atau 38,3% dari total outstanding. Rupiah terdepresiasi 0,2% ke Rp14.085 / USD (depresiasi 1,2% mtd atau 3,8% ytd) pada 17:00 WIB.

Commodity Prices

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	77.5	0.1	7.6	52.7	15.9
Coal (USD/MT)	89.8	1.1	8.3	24.8	(5.4)
Nickel (USD/MT)	13,819.5	(0.3)	1.2	52.2	8.8
Gold (USD/OZ)	1,321.6	(0.1)	(2.4)	7.8	1.4
Tin (USD/MT)	20,865.0	(1.6)	(0.3)	5.7	3.8
CPO (USD/MT - CIF)	591.1	(0.3)	(4.8)	(15.8)	(3.5)

Open Ended Fund Performance

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
Fixed Income					
ABF IBI Fund	34,989.73	(0.54)	(3.27)	5.94	(2.57)
Ganesha Abadi	3,268.18	(0.35)	(4.55)	2.84	(4.07)
Kehati Lestari	2,026.05	(0.80)	(4.51)	3.42	(4.84)
Makara Prima	2,445.87	(0.40)	(4.92)	1.89	(4.43)
Bahana MES Syariah Fund	1,096.24	(0.45)	(3.14)	5.69	(2.88)
PTS Generasi Gemilang	1,062.45	(0.16)	(2.73)	N/A	(2.34)
Equity					
Bahana Dana Prima	15,577.91	3.27	(6.11)	(0.93)	(10.08)
Dana Ekuitas Andalan	4,798.60	3.28	(6.75)	(0.57)	(9.43)
Dana Ekuitas Prima	4,684.34	3.72	(5.77)	(3.02)	(10.05)
Bahana Trailblazer Fund	1,006.20	2.55	(5.72)	0.22	(9.12)
Bahana Primavera 99	1,194.54	3.52	(6.00)	4.24	(8.12)
Bahana Icon Syariah	934.69	2.73	(5.89)	(6.87)	(7.30)
Bahana USD Global Sharia Equities	1.12	-	0.90	5.66	(0.88)
Mixed					
Bahana Dana Infrastruktur	8,990.53	0.96	(6.33)	(2.15)	(4.45)
Bahana Kombinasi Arjuna	3,850.04	1.31	(5.89)	3.29	(4.67)
Bahana Quant Strategy	1,388.69	1.01	(3.40)	10.46	2.86
Money Market					
Bahana Dana Likuid	1,415.18	0.05	0.34	5.81	1.75
Bahana Likuid Syariah	1,220.58	0.05	0.31	5.48	1.76
Bahana Likuid USD	0.87	(0.01)	0.04	0.57	0.21
Bahana Likuid Plus	1,042.29	0.02	0.43	N/A	2.38

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

9-May-18

JCI Movers

Leaders	%	Laggards	%
BBCA	3.97	CPIN	(4.61)
UNVR	5.10	MYOR	(2.01)
BMRI	5.51	BDMN	(1.96)
BBRI	4.56	KLBF	(1.37)
BBNI	9.90	TPIA	(0.81)

Index Performance

Net Foreign Flow (US\$m)	1d	qtd	ytd	
Indonesian Equity	(23)	(986)	(2,699)	
Indonesian Bonds	(36)	(1,472)	202	
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	5907.94	2.31	(7.04)	4.51
ISSI (Equity)	175.87	1.52	(7.37)	(8.82)
BINDO (Bonds)	224.12	0.02	(2.53)	7.71
HSI (HK)	30809.22	0.89	2.97	22.62
SHCOMP (CH)	3174.41	0.48	(4.01)	3.69
NIKKEI (JP)	22497.18	0.76	(0.42)	13.56
Dow Jones (US)	24739.53	0.80	0.08	18.26
S&P 500 (US)	2723.07	0.94	1.85	13.72
FTSE 100 (UK)	7700.97	0.50	0.17	4.26

Indonesian Government Bonds

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0063	5/15/2023	4.3	6.89	0.37
FR0064	5/15/2028	7.3	7.33	0.37
FR0065	5/15/2033	9.1	7.68	0.41
FR0075	5/15/2038	10.1	7.89	0.39
FR0076	5/15/2048	11.6	7.89	0.45
INDON28(USD)	1/11/2028	8.1	4.45	0.00
INDON48(USD)	1/11/2048	16.1	4.91	(0.06)

Economic Data

	%mom	%ytd	%yoy
Inflation, Apr-18	0.10	1.09	3.41
Fx Rsrvs, Apr-18, US\$124.9Bn	(0.88)	(4.07)	1.34

Money Market

	%Yield	Prev	%1d
7D RR Rate	4.25	4.25	-
ATD 1M	5.58	5.58	0.08

Currency	Last	%1d	%ytd
USD/IDR	13,939.00	(0.23)	(3.76)
EUR/IDR	16,708.11	(0.14)	(2.97)
AUD/IDR	10,486.51	(0.55)	0.46
SGD/IDR	10,460.29	(0.06)	(3.35)
HKD/IDR	1,775.74	0.01	(3.30)
JPY/IDR	127.10	0.02	(6.13)